

| Item 1. Balances brought forward. | 2017 | 2018 |
|--|-------------|-------------|
| | 12271 | 14402 |

The higher than usual amount in reserves is to accrue funds for:

(a) £995 - Ensuring there are sufficient funds to settle outstanding invoices totalling £995 (excluding VAT) still not received from a maintenance contractor. This total amount needs to be kept in reserves for up to 6 years from when the Parish Council last contacted/had contact with the contractor over the outstanding invoices. The last date of contact about these amounts was 23rd November 2015.

(b) £3000 - To protect against possible upgrade or repair costs to the street lights owned by the Parish Council which have not yet been upgraded to the County Council standard.

(c) £6000 – To cover possible highway contributions in light of safety and speed awareness improvements and possible village hall fabric repairs contributions.

In light of the above reasons the Parish Council decided to request a small increase in precept to accrue sufficient funds and ensure it has adequate reserves for these exposures.

| Item 3. Total other receipts. | 2017 | 2018 |
|--------------------------------------|-------------|-------------|
| | 524 | 141 |

The figure of £524 for **2017** consists of:

| | | |
|------|---|---|
| £91 | - | Council Tax Support grant from Suffolk Coastal District Council |
| £5 | - | Interest received from the Parish Council bank account |
| £405 | - | VAT refund from HMRC (for period 2013-2014 and 2014-2015) |
| £23 | - | Goodwill gesture from Barclays Bank |

For **2018** the Council Tax Support grant ceased from Suffolk Coastal District Council. Interest received from the Parish Council bank account increased to £11. The VAT refund for the period 2016-2017 was £80 and the Parish Council received a grant of £50 to comply with the Transparency code.